

A Safe Harbor
for Boats Large and Small

Masterpiece Yacht™



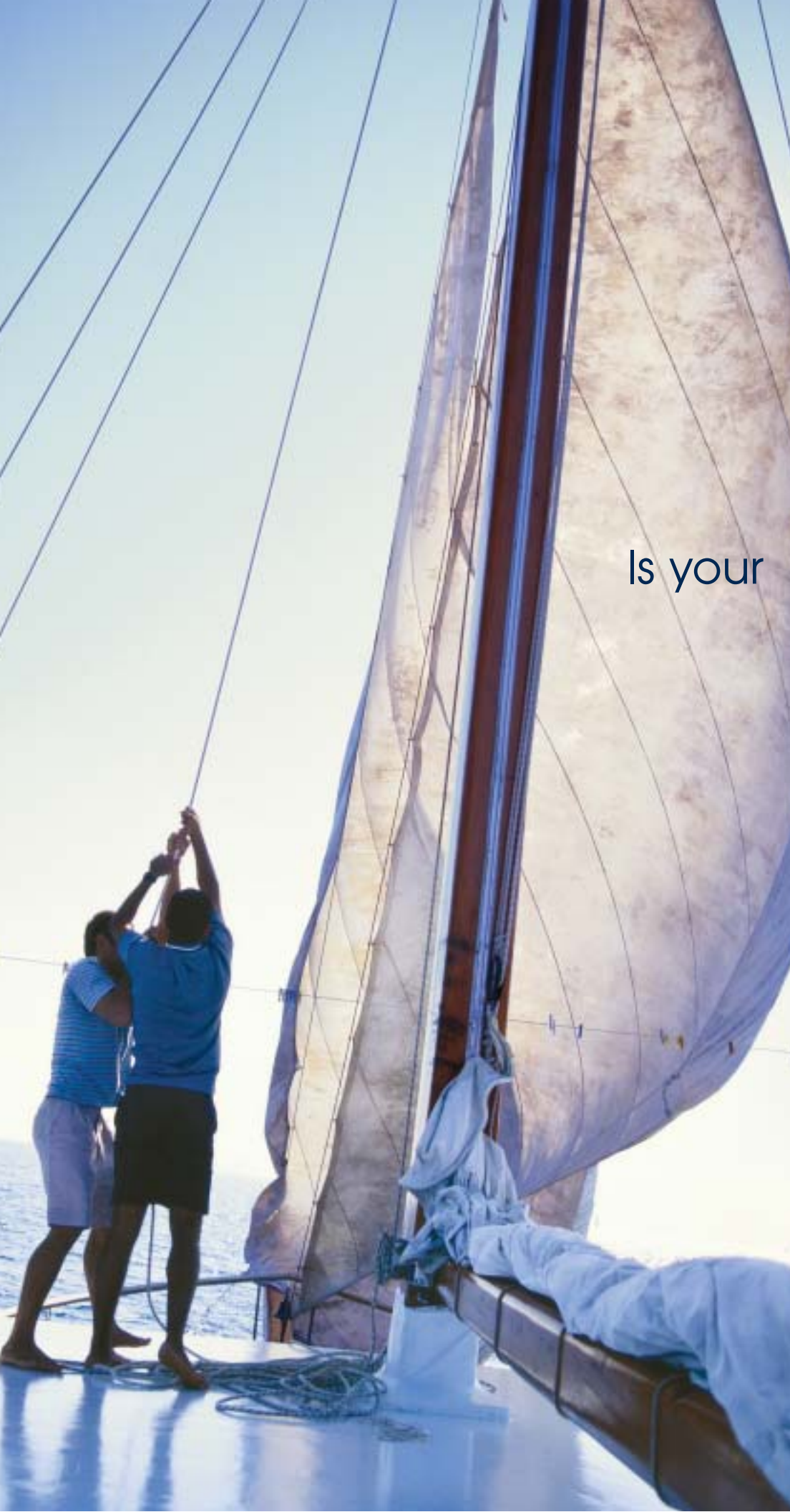
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Is your



insurance program seaworthy?

Perhaps you bought a boat so you could relax and get away from it all. Or, maybe you're a sailor at heart, drawn by the thrill of the sea and the sport. Whatever the reason, before you set sail, make sure that you have watertight insurance protection. Whether you own a small runabout, sailboat or yacht, *Masterpiece Yacht* from Chubb offers a broad range of coverage and unparalleled service that you and your investment deserve.

Coverages That Matter Most

Chubb helps protect your watercraft with coverages that are most important to you. Consider these advantages over other insurers' policies:

Replacement Cost. If your watercraft is insured for less than \$1 million and is three years of age or less, Chubb will pay the full replacement cost for a total covered loss, even if this amount is greater than the amount of physical damage coverage listed on your policy.

Agreed Value. For boats insured for \$1 million or more or that are over three years of age, Chubb offers "agreed value," which essentially settles a covered total loss before it occurs. You and Chubb determine the insured value for your watercraft when the policy is issued, and that is the amount you would receive for a covered total loss.

12-Months Navigation. Chubb provides year-round navigation coverage with seasonal navigational prices. Many other policies impose time restraints on when you can and cannot use your watercraft.

Precautionary Measures. Chubb will pay up to \$1,500 for the reasonable costs you incur to move your watercraft out of harm's way from a hurricane, marina fire or other covered peril.

Emergency Towing and Service. For an emergency other than a covered loss, such as the need for delivery of necessary fuel or towing to the nearest marina or service station, Chubb automatically covers the reasonable costs for towing and service for your watercraft and trailer. What's more, no deductible applies.

Watertight Protection for Your Watercraft

- Physical Damage Deductible Waiver (for losses caused by another vessel)
- Broad Navigational Limits
- Marine Environmental Damage Coverage
- Uninsured Boaters Protection
- Additional Living Expenses
- Electronic Navigational Equipment
- Removal of Wreck
- Search and Rescue
- Broad Medical Payments (up to \$25,000)
- Tender Coverage

Coverage for Your Guests and Crew

Chubb provides liability coverage for all full-time paid crew members, including the captain. In addition, Chubb includes crucial maritime coverage under the Jones Act, which helps protect your liability to the full-time paid crew. The onboard personal effects and fishing tackle of you, your guests and crew are automatically covered too, up to \$25,000.

Coverage for Other Boats

Masterpiece Yacht covers you while you are operating other watercraft and includes physical damage coverage. If you buy another boat, Chubb provides temporary coverage and allows you 30 days to report the purchase. Likewise, Chubb will pay for you to charter a temporary substitute watercraft if your watercraft is out of normal use for more than 10 days due to a covered loss. Other insurers typically exclude these coverages.

The *Masterpiece* Difference

Chubb offers a total insurance program to complement your *Masterpiece* yacht policy, including *Masterpiece* home, valuable articles and auto policies that can meet your unique insurance needs.



Other Protection at Sea

Unlike other insurers, Chubb does not exclude losses due to the following:

- Ice and Freezing
- Mysterious Disappearance
- Manufacturer's Defects
- Mechanical Breakdown/Faulty Repair
- Water-skiing

Seaworthy Service

As a leading insurer of watercraft, Chubb has been helping to protect boat owners from maritime risks since its founding on the docks of New York City in 1882. If you need to report a claim, you can reach Chubb 24 hours a day, 365 days a year. Chubb strives to issue a check within 48 hours of settling a covered loss. Chubb also receives consistently high ratings for financial stability from A.M. Best and for claim-paying ability from Moody's and Standard and Poor's.

Welcome Aboard

For steadiness and reliability, you can't always count on the sea, but you can count on Chubb. For more information about *Masterpiece* Yacht, contact your independent agent or broker.



You intend to spend your summer vacation at sea aboard your sailboat, until a covered loss puts a halt to your plans. Chubb will pay up to \$1,500 for you to charter a comparable substitute watercraft if your own boat is unavailable for more than 10 days due to a covered loss.



When Mother Nature strikes, the damage can be devastating. Rest easy that you're covered up to \$1,500 for the precautionary measures you take to move your watercraft if it is in danger from the hurricane.



Chubb refers to the insurers of the Chubb Group of Insurance Companies: Federal Insurance Company, Great Northern Insurance Company and Vigilant Insurance Company. Not all insurers do business in all jurisdictions. This literature is descriptive only. Actual coverage is subject to the language of the policies as issued. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss and the actual coverage of the policy as issued.



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