



*Masterpiece* Yacht<sup>SM</sup>

FOR OWNER-OPERATED WATERCRAFT  
VALUED AT \$1 MILLION OR MORE



**W**ith a combination of broad coverage, financial stability, and unsurpassed claims philosophy and service, Chubb is a world-leading insurer for high-value yachts. If your yacht is valued at \$1 million or more and you



do not employ a full-time crew, read on to discover why *Masterpiece* Yacht is the policy of choice for the discerning yachtsman.



CHUBB

## WATERTIGHT PROTECTION

**Agreed Value.** Chubb offers “agreed value,” which essentially settles a covered total loss before it occurs. You and Chubb agree to your watercraft’s insured value at the time the policy is issued, and that is the amount you would receive in the event of a covered total loss.

**12-Months Navigation.** While many policies impose time constraints on when you can and cannot use your watercraft, Chubb provides year-round navigation coverage with seasonal navigational prices.

**Broad Navigational Limits.** Chubb automatically provides some of the broadest navigational areas in the industry.

**Personal Effects Coverage.** Chubb covers the on-board personal effects of you, your guests and crew up to \$25,000. In addition, no deductible applies. Other policies impose low limits per item and generally do not provide coverage for property of crew or guests.

**Precautionary Measures.** Chubb will pay up to \$1,500 for the reasonable costs you incur to move your watercraft out of harm’s way because it is endangered by a covered peril (e.g., named storms, marina fire).

**Emergency Towing and Service.** For an emergency other than a covered loss, Chubb automatically provides coverage for the reasonable costs of emergency towing and service for your watercraft and trailer. No deductible applies.

**Marine Environmental Damage.** If you cause harm to marine habitat through physical contact with your watercraft, Chubb will pay damages you are legally obligated to pay, up to \$10,000.

**Broad Medical Payments.** Chubb offers medical coverage for you, your guests and crew, up to \$25,000. Other insurers provide half this amount.

**Uninsured Boaters Protection.** Chubb automatically provides up to \$500,000 to a covered person for bodily injury resulting from a boating accident with an uninsured vessel.

## OTHER WAYS YOU ARE PROTECTED

**Physical Damage Deductible Waiver.** Chubb will waive the physical damage deductible for partial loss caused by another vessel.

**Tender Coverage.** Chubb includes this coverage at no additional cost, and no deductible applies. Other insurers charge a separate premium and apply a deductible.

**Additional Living Expense.** Chubb will pay up to \$1,500, with no deductible, for any reasonable living expense you may incur in minimizing a loss and preventing future damage.

**Removal of Wreck.** Chubb covers the costs to raise, remove or destroy the wreck of your watercraft if you are legally required to do so (e.g., when a sunken watercraft obstructs traffic in a channel).

**Ice and Freezing.** Chubb does not exclude losses resulting from ice and freezing, while other companies specifically exclude losses caused by these events.

**Search and Rescue.** Chubb will pay up to \$10,000 for the reasonable expenses you may incur for a search-and-rescue operation, in the event any person is lost at sea from your watercraft.

**Mysterious Disappearance.** Under Chubb's physical damage coverage for watercraft, we do not exclude losses due to mysterious disappearance. Losses due to mysterious disappearance are typically excluded under other policies.

**Manufacturer's Defects.** Chubb does not exclude losses caused by manufacturer's defects. Most other carriers specifically exclude losses caused by latent, hidden or manufacturer's defects.

**Mechanical Breakdown/Faulty Repair.** Chubb does not exclude losses due to mechanical breakdown and/or faulty repair. Other insurers specifically exclude this from their policies.

**Waterskiing.** Other companies may lower liability limits or exclude coverage when the watercraft is used for water-skiing. Chubb does not.

**Charter Coverage.** Coverage for limited charter is available.

## COVERAGE FOR YOUR WATERCRAFT-RELATED EQUIPMENT

**Trailers.** Chubb provides up to \$5,000 to repair or replace a trailer used with your watercraft, subject to a \$250 deductible. Other companies usually charge additional premiums for this coverage.

**Sails and Outboard Motors.** Chubb will replace all sails or outboard motors damaged in a covered loss "new for old," including spinnakers, provided they are less than three years old. Otherwise, Chubb will pay the actual cash value.

**Electronic Navigational Equipment.** Chubb covers this equipment, and a \$250 deductible applies. Other insurers typically impose a \$500 deductible.

**Fishing Tackle.** Chubb covers up to \$10,000 for a loss to fishing tackle and that of your guests and crew while they are on board the watercraft. A \$250 deductible applies.

**Watercraft Equipment on Shore.** Chubb covers this up to the full amount for physical damage on the policy. Other insurers restrict this coverage to 50 percent.

## COVERAGE FOR YOUR CREW

**Jones Act.** Chubb provides you with coverage for your crew, as required by the Federal Jones Act.

## COVERAGE FOR OTHER BOATS

**Operating Other Watercraft.** Chubb covers you while operating other watercraft and offers \$50,000 for physical damage. Other policies typically do not provide this coverage.

**Temporary Substitute Watercraft.** Chubb will pay up to \$1,500 to charter a comparable temporary substitute watercraft if your watercraft is out of normal use for more than 10 days due to a covered loss. This is generally not covered by other policies.

**Newly Acquired Watercraft.** If you buy another boat, Chubb provides coverage and allows you up to 30 days to report the purchase. Other insurers provide little or no coverage.

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## THE MASTERPIECE ADVANTAGE

To complement a *Masterpiece* Yacht policy, Chubb offers a total insurance program including *Masterpiece* home, valuable articles and auto policies that can meet your unique needs, from high limits for valuable possessions to coverage for automobiles carried on board and/or used in conjunction with your watercraft.

## SEAWORTHY SERVICE

Based on more than 120 years of experience, Chubb has earned a reputation as a leading insurer of watercraft. If you need to report a claim, you can reach Chubb 24 hours a day, 365 days a year. Chubb strives to issue a check within 48 hours of settling a covered loss. In fact, more than 96 percent of recently surveyed Chubb customers were “very satisfied” with their property claim handling. Chubb also receives consistently high ratings for financial stability from A.M. Best and for claim-paying ability from Moody’s and Standard and Poor’s.

## WE LOOK FORWARD TO WELCOMING YOU ABOARD

For steadiness and reliability, you can’t always rely on the sea. But you can count on Chubb. Contact your independent agent or broker for more information about *Masterpiece* Yacht.



**Chubb Group of Insurance Companies**  
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Chubb refers to the insurers of the Chubb Group of Insurance Companies. Not all insurers do business in all jurisdictions. This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.

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